FOR IMMEDIATE RELEASE

Residents Urged to Watch for Price Gouging

February 22, 2019, Tamuning, Guam- Guam is in Condition of Readiness (COR) 2. Residents are urged to watch for price inflation on goods such as non-perishable food items, water, gasoline, batteries, propane, and lumber. Prices shall remain frozen for three days after Guam returns to COR 4.

Any store or retailer violating Guam law may owe up to three times the amount of gross profits on the overcharged goods. It is also illegal to increase the price of services or dwelling rentals because of a shortage caused by a natural disaster. Merchants and landlords may also owe up to five times the amount of inflated services and rentals.

Report violations to the Office of the Attorney General. Call 671-475-3324 ext. 3255 or ext. 3250 or email law@guamag.org. To read the full law, go to Title 5, Chapter 32 of the Guam Code Annotated.

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